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Galgotias University

School of Finance & Commerce

(Introduction)

Project Report

On

“Customer preference in the share market: A case study of Trustline securities”

Is

Submitted in partial fulfilment of the requirement of the BCom Hons (IAF) degree program

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CERTIFICATE

This is to certify that the project report “___ **Customer preference in the share market: A case study of Trustline securities** ___” has been prepared by ___**MAYANK GOEL**___ under my supervision and guidance. The project report is submitted towards the partial fulfilment of ___**B.COM (HONS.) international accounting and finance**___.

Name Signature of Faculty

Dr. Bhawana Rawat

ACKNOWLEDGEMENT

All praise to the almighty with whose auspicious blessings I have been able to accomplish my project report successfully. Equal credit goes to my parents and teachers who made me what I am today by their hard labor, devotion, support & prayer.

My special thanks to my parents for generic cooperation coordination and valuable support. I pay my gratitude towards my other faculty members. I must not forget to render my deep feelings of gratitude and thanks to all the respondents whom I visited during the survey for valuable information, co-operation, advice and suggestion to make this endeavor a great success.

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Introduction

Putting resources into assorted sorts of resources is a fascinating action that draws in individuals from all degrees of society regardless of their occupation, financial status, instruction, and family foundation. Whenever an individual has more cash than he wants for current use, he would be authored as a likely financial backer. The financial backer who is having other money could put it in protections or in some other resources like gold or land or could basically store it in his ledger. The organizations that have more pay might get a kick out of the chance to put their cash in the augmentation of the current firm or embrace new pursuit. This large number of exercises from a more extensive perspective mean speculation. The venture choices range from monetary protections to conventional non-security speculations. The monetary protections might be debatable or non-debatable. The debatable protections are those monetary protections which are adaptable. The debatable protections might yield variable pay or fixed pay. Protections like value shares fall under factor pay bunch as pay created, relies on the profit appropriated by these organizations from the benefit it makes. Securities, debentures, Indira Vikas Patras, Kisan Vikas Patras, Government protections and currency market protections yield a decent pay. The non-debatable monetary venture, as the name recommends, isn't adaptable. This is otherwise called non-securitized monetary ventures. Store plans presented by the mailing stations, banks, organizations, and non-banking monetary organizations are of this class. The expense shielded plans, for example, public fortunate asset, public reserve funds declaration and public investment funds plot are additionally non-securitized monetary ventures.

Shared store is another speculation elective. It is of ongoing beginning in India. Inside a limited ability to focus time a few monetary organizations and banks have drifted assortments of common assets. The financial backers with restricted assets can put resources into the shared assets and can have the advantages of the securities exchange and currency market ventures as shown by the asset. Genuine resources like gold, silver, expressions, property, and collectibles generally track down a spot in the portfolio. The approach of shared assets in India can be followed

back to the year 1964 when unit trust of India was integrated as Statutory Corporation nonetheless; the UTI's restraining infrastructure finished in 1987, when government corrected the financial guideline Act to allow business banks in the public area to set up common assets.

The SBI was the primary bank to advance a shared asset called „SBI Mutual Fund“ in July 1987. The government allowed protection partnerships in the public area to join the common asset. (Bhatia B.S.& Batra G.S.1997)

Share is a proprietorship unit in company. The significant elements of normal or favoured stock are their liquidity and development potential. Portions of stock can increment in esteem as a positive commitment to the setting up a strong financial foundation process yet can likewise be sold rapidly assuming rupees are needed. This liquidity include is generally valid for just public corporations (i.e., those organizations whose offers are held by many thousand or countless investors). These offers are normally traded every day. (Peak Ronald C.1983) In the above setting it is the need of hour to study investors" inclination towards interest in shares and common assets

Benefits of Investing in Stock Market

Gains

The main part of putting straightforwardly in business sectors is the capability of the market to convey the sort of gains it makes. Memorable information proposes that securities exchanges have generally finished the assessment of time, they have ascended in esteem over a period, even though singular stock costs vacillate every day.

Bother free exchange

Trading stocks or the stock exchange is presently not a perplexing part. With the Paytm Money application on your cell phone, exchanging is only a tick away.

Guard Against Inflation

The key role of speculations is to get our future, yet we really want to check in upon expansion now and again. On the off chance that expansion and the pace of profit from ventures are comparative, our benefits become nothing. The pace of profit from ventures ought to be in a perfect world higher than expansion.

Different Types of Investments

1. Shared store Investment

Common assets are monetary instruments that pool the cash from different financial backers to put resources into protections like stocks (values), securities, currency market instruments, and so forth. Returns common asset ventures depend available execution of the asset's hidden resources. Financial backers can put resources into shared reserves either through SIP (Systematic Investment Plan) or the lumpsum mode.

2. Stocks

Otherwise called offers or values, stocks are among the most well-known development arranged speculations. Whenever you buy an offer, you become part-proprietor of a public corporation and stand to acquire a piece of the benefits. The gamble reward proportion with value speculations is often higher than most distinct types of venture.

3. Bonds

Otherwise called fixed-pay protections, a bond is an obligation instrument that represents an advance given by a financial backer to an organization or the public authority. At the point when you purchase a security, you permit the security backer to give you a proper loan cost in return for utilizing your capital. Instances of securities incorporate Treasury bills, civil securities, corporate securities, government protections, and so forth.

4. Trade Traded Funds (ETFs)

ETFs are an assortment of ventures, for example, shares, securities, currency market instruments, and so on, that track a basic file. They are a blend of various speculation roads that offer the best ascribes of the two resources - shared assets and stocks. ETFs are exchanged on the stock trades and are very similar to common assets regarding their guideline, design, and the board. In any case, one of the primary distinctions among ETFs and common assets is that the previous can be effectively exchanged on the bourses at some random time during the day, which permits financial backers to exploit ongoing cost differentials. Going against the norm, common assets, whether dynamic or uninvolved, must be purchased/sold at the end of the exchanging day.

5. Fixed stores

Bank fixed stores (FDs) are among the most secure speculation choices accessible to financial backers. They are presented by banks and other NBFCs and permit financial backers to stop their inactive money for a particular span and for a decent pace of revenue. The loan cost is pre-settled and unaffected by market changes, which guarantees more noteworthy wellbeing for speculations. From the simplicity of adaptability to grouped choices proposed to a financial backer, fixed stores are a help to risk-disinclined financial backers

Company profile (Trustline Securities)

Proprietor: Dr. Mukesh Kansal
(Administrator, Managing Director and Founder,)

Vision

A visionary second to none, his emphasis is on arising open doors and difficulties. Enthusiastic and lively, he is headed to accomplish results without settling on elevated principles of corporate ethos.

Dr. Kansal is an eloquent communicator who oversees and supports key client connections in the savagely aggressive climate of monetary administrations. He finished his Chartered Accountancy in the most brief conceivable time and started practice at the period of 21years. He is likewise a Fellow Member of the Institute of Company Secretaries of India. He has likewise been granted a Doctorate in Stock trade activities.

Administrations given by Trustline Securities

Installment door with in excess of 30 banks which supply moment exchanging limits.

Realtime edge necessities for every one of the sections and items.

Call and Trade: Trustline gives committed call and exchange work area offices with all significant stock, item, and cash trades.

Investigated: It likewise supplies research call and tips through WhatsApp and wire gatherings.

Helpdesk: Dedicated helpdesk to guarantee the quickest time required to circle back for your questions by means of Email/Phone.

Apps provided by Trustline to Trade

I Trade: Mobile based exchanging framework, it supplies portability and straightforwardness to exchange and tracks the rates whenever anyplace, accessible on iOS and Android.

T5: electronic stage with streaming statements and further developed client experience that additionally chips away at every single versatile gadget.

Abundance the board of Trustline

Shared Funds: Trustline furnish you with the best direction to contribute for your future structure and retirement by venture thoughts to put resources into common assets through applications given by them on IOS and Play store.

Bonds: Moreover, Trustline assists their clients with putting resources into bonds through enrolled driving chiefs to put resources into fixed stores.

Protection administrations of Trustline

Trustline is one of the main direct protection dealers throughout everyday life and general protection warning administrations, authorized by the Insurance Regulatory and Development Authority of India (IRDAI).

Medical coverage

"Medical coverage isn't discretionary any longer. Our wellbeing is tested everyday with environmental change, contamination, and particular illnesses. Significantly more motivation to set ourselves up to deal with it better."

Medical coverage assists us with zeroing in on therapy and recuperation without stressing over cash.

Life Solutions

An extra security strategy is the most effective way where the guaranteed individual can save his family from the monetary emergency at the hour of any mishappening or in the afterlife.

Trustline can help you find and purchase the right protection for your requirements.

Further Trustline additionally supplies protection administrations like engine protection, Travel protection and corporate protection.

Literature

Shailika Shrivastava (2020) has concentrated on Investor's inclination in value market interests in India with exceptional reference to Trustline Customers. An example of 200 financial backers has been taken for this review. The focal point of this study is to track down the connection between investors' inclination and fulfillment and to find the investors' inclination in value speculation. This study inferred that the nine factors specifically security, risk resilience, rewarding returns, speculation length, occasional returns, share execution, long haul venture, advanced returns and venture elements impact the investors' feeling at different level and leads them to fulfillment. It is reasoned that the wellbeing in the value venture is significant for financial backers to purchase the most elevated fulfillment. Kothari (2014) analyzed a concentrate to be specific "Speculation conduct Towards venture Avenues: A review regarding Indore City. The review featured that the reserve funds of individuals put resources into resources relying upon their gamble and return requests, security of cash, liquidity, the accessible roads for venture, different monetary establishments and so forth. Spellbinding exploration configuration is completed to depict the peculiarities with an example size of 100.

It was gathered from the respondent through advantageous critical inspecting strategy in Indore city. That's what the creator reasoned assuming more youthful age begins effective money management at such a beginning phase on customary premise, they will ready to save something else for their future. Santi Swarup. K, (2009), in his overview named, "Measures for Improving Common Investor Confidence in Indian Primary Market: A Survey", investigated the choices taken by the financial backers while putting resources into essential business sectors in the initial segment: also, the variables influencing essential market circumstance in India was broke down lastly the review assesses different recovery measures accessible for further developing financial backer certainty. The overview was directed in PAN India via mailing survey. The review consequences of 367 financial backers uncovered that the financial backers give significance to possess investigation and

market cost when contrasted with intermediary's recommendation. Sholapur. M.R. also, A B Kushanu, (2008), in their article, "Distinguishing convictions and perceptual Gaps: A

concentrate on individual financial backers in chose speculation roads," financial backers hold various convictions on liquidity, productivity, guarantee quality, legal security, and so forth, for different venture roads. Furthermore, they fix their own needs for these convictions. The arrangement of convictions sets off the venture interaction in its own particular manner, frequently prompting ridiculous fears particularly among individual financial backers. This study attempts to quantify the level of investors' pleasantness with the chose convictions as well as to follow the holes between their convictions and the fundamental real factors. Inability to manage these holes will in general lead the speculation customers to a misguided course. Subsequently, there is a need to assist financial backers with fostering a sensible point of view of the speculation roads and their properties.

- It is observed that the main characteristic for venture thought is return. The weighted positioning is most elevated i.e.; 255 for return followed by 188 for risk and 157 for liquidity.
- Taking everything into account, we observed that investment funds and abundance expansion is more significant when contrasted with profiting tax cut. The weighted positioning is most noteworthy i.e.; 222 for reserve funds followed by 219 for abundance amplification.
- Development store is favored shared reserve scheme as contrasted with Income and adjusted store.
- It is tracked down that greater part (72%) of the respondents lean toward Mutual asset as contrast with value shares for speculation thought.
- It is uncovered that Individual financial backers don't give equivalent significance to SIP and once speculation as a method of interest in common asset. Respondents lean toward SIP when contrasted with one time interest in Mutual asset speculation.
- Individual financial backers are autonomous of kind of market i.e., essential, and auxiliary, if there should arise an occurrence of interest in value shares. At the end of the day, no unmistakable inclination is shown by clients for essential and optional sort of market.

- Clients don't give equivalent significance to various method of exchanging i.e., on the web/disconnected in case of interest in value shares Individual financial backers incline toward online method of exchanging when contrasted with disconnected exchanging

RESEARCH METHODOLOGY

Research Objectives:

The significant goals of this examination paper are:

1. To figure out most significant quality for speculation thought.
2. To know the motivation behind venture.
3. To figure out inclination for the kind of common asset plans.
4. To know individual investors" inclination between common asset and value share.
5. To know the favoured method of speculation (SIP/once venture) for common assets.
6. To realize which market (essential/auxiliary), individual financial backer likes for interest in value share.
7. To find the favoured method of exchanging on the web/disconnected, in case of interest in value share.

Research Design

Descriptive Research Design has been used, which obviously shows that the review is about a specific trait of people [investors] towards speculation with Trustline Securities.

Test Design: Sample configuration includes of various things, for example, Sampling method, Size of the example, examining unit, inspecting region.

Inspecting Technique: Convenience examining

Test size: 100.

Inspecting Unit: Individuals revealing interest in common assets and additionally shares with assorted foundations and States were chosen.

Inspecting Area: PAN India.

Wellsprings of information: Primary information for this study has been gathered through Structured poll holding generally shut finished questions circulated to parts of Trustline Securities in PAN India. Optional information for this study has been gathered through different books, magazines, papers, and diaries.

Factual devices: The measurable apparatuses used with the end goal of investigation of this review are chi square test, z test, rate examination and weighted normal.

Objectives of the Research

- I. To concentrate on the inclination of financial backers in securities exchange.
- II. To investigate the significance of money management.
- III. To concentrate on the different age bunch putting resources into securities exchange
- IV. To Analyse the gamble in securities exchange.

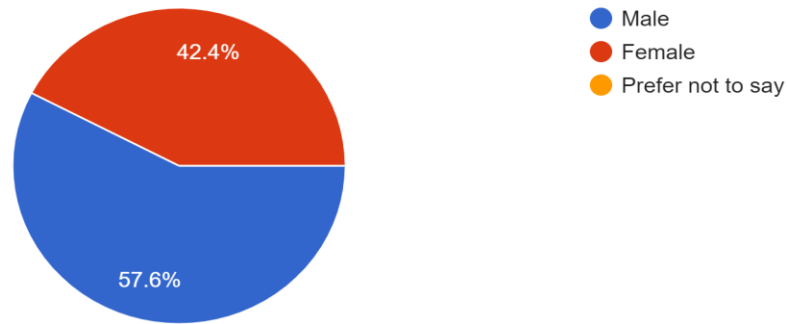
HYPOTHESES

Financial backers give equivalent significance to return, chance, and liquidity credits for speculation contemplations.

There is no huge contrast among financial backers for picking saving, profiting tax break and abundance augmentation as fundamental reason for venture.

Individual financial backers give equivalent significance to pay, development, and adjusted store as a sort of Mutual asset plot for venture contemplations.

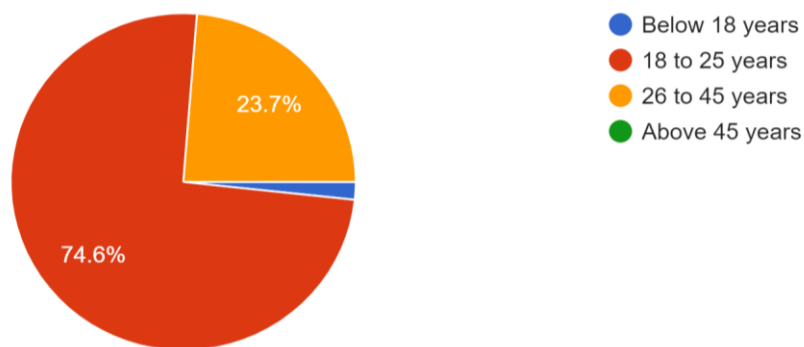
Gender
59 responses



INTERPRETATION: -

The above study clarifies that, gender respondents has mainly been classified in two parts where male respondents hold the largest share in the investments made with a composition of about 57.6% males and 42.4% females. Looking at the above pie chart we can say that male group are more into investments compared to the female group.

Please specify age group
59 responses

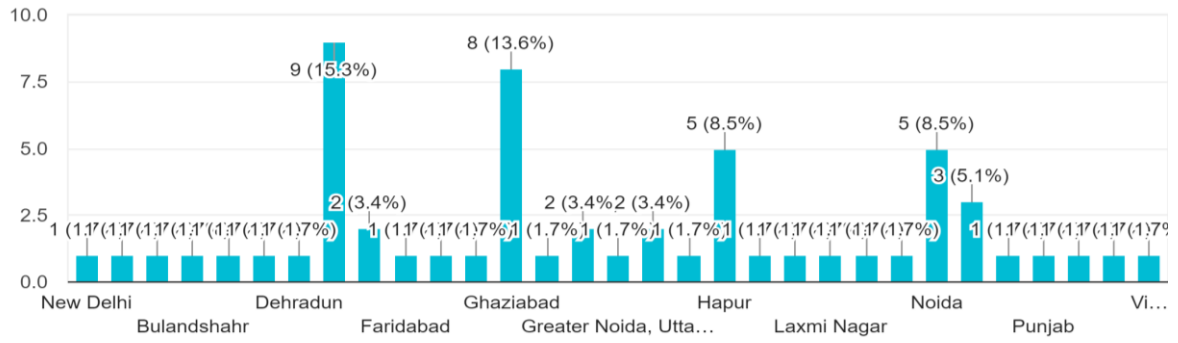


INTERPRETATION: -

In the above picture, we can see that the respondents are divided under different age groups, according to the above study weightage of investors from age group 18-25 is highest having a composition of 74.6% followed by the age group of 26-45 with a composition of 23.7%.

Where do you live?

59 responses



Where do you live?

Delhi

11 responses

Ghaziabad

9 responses

Hapur

5 responses

Noida

5 responses

Pilkhuwa

4 responses

Greater Noida

2 responses

Dehradun

2 responses

Greater noida

2 responses

Bulandshahr
2 responses
Lucknow
1 response
Punjab
1 response
Gr.noida
1 response

Faridabad
1 response
Kanpur
1 response
Greater Noida, Uttar Pradesh
1 response
Bhiwani Haryana
1 response

Bhiwani Haryana
1 response
Vijaynagar ghaziabad
1 response
Ftp
1 response
India, New Delhi
1 response

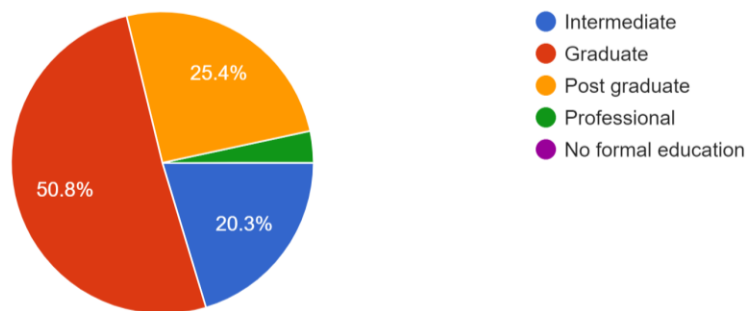
Uttarakhand
1 response
Gzb
1 response
Bangalore
1 response
Mayur vihar phase 3
1 response

Laxmi Nagar	1 response
Sharda University	1 response
New Delhi	1 response

INTERPRETATION: -

For this study, we distributed the respondents based on their hometown, Now the above picture clearly says that maximum of the investors is from Delhi NCR followed by Dehradun and Punjab, respectively. Further we can see that respondents from various parts of UP like Bulandshar, Noida are too having a keen interest in investments.

Please specify your highest qualification
59 responses

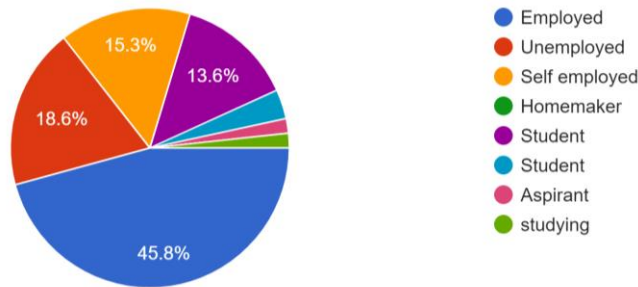


INTERPRETATION: -

We further distributed the respondents as per their highest qualifications, and from the above study it is found that maximum of the investors is graduate with a proportion of 50.8% followed by the post graduate investors with 25.4%. Smallest no of investors are from professional group.

What is your occupation?

59 responses

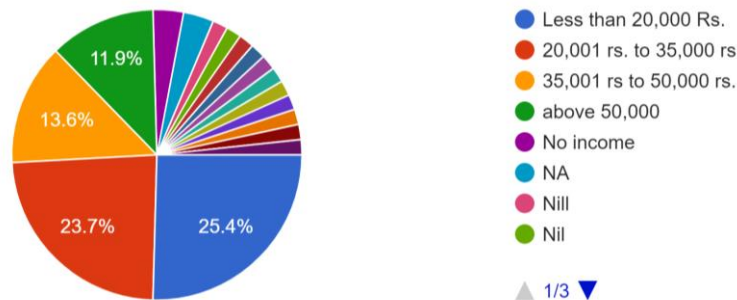


INTERPRETATION: -

Further, the respondents were divided based on what they do for living, it was found that largest investors are students and people who are self-employed. Further we can observe that unemployed respondents do have a proportionate ratio in investments with a composition of 18.6%.

Which of these describe your monthly income?

59 responses

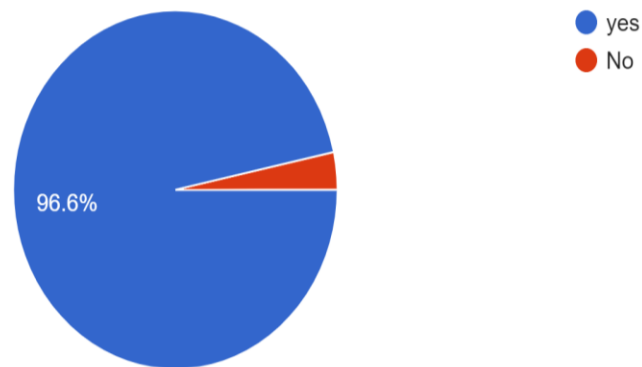


INTERPRETATION: -

Above picture is about what are the average income of an investor, which we clearly can see that people with income less than Rs.20,000 invests more according to our study followed by the income group of 20000-35000 and so.

Do you think investment is necessary?

59 responses

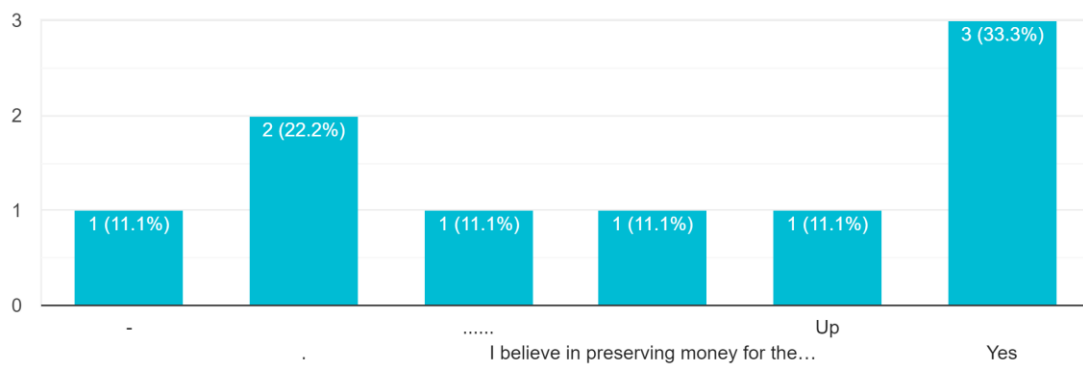


INTERPRETATION: -

As per our survey, above 96% of people think that investments are necessary for future financial stability, The rest of the respondents believe that they can survive without savings and can live happily in present.

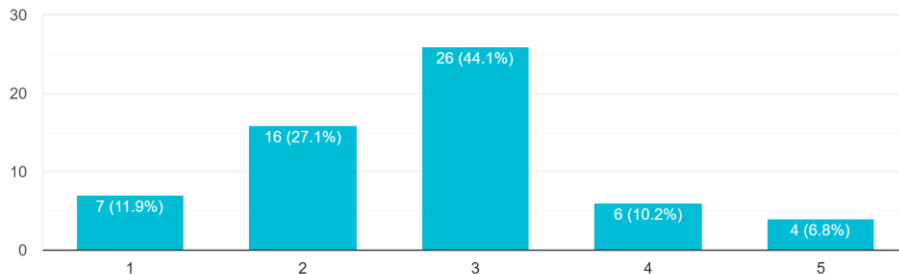
If no, then state the reason, why?

9 responses



How would you rate yourself upon your knowledge of share market?

59 responses

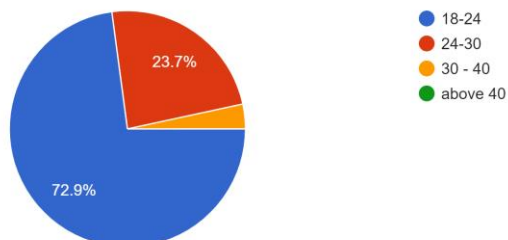


INTERPRETATION: -

The above chart shows that most of the investors rate them self as intermediate in knowledge about share market and some of them believe that they are beginners yet with some basic knowledge. Further we can observe that very few people have high level of knowledge in share market.

At what age do you think one should start investing?

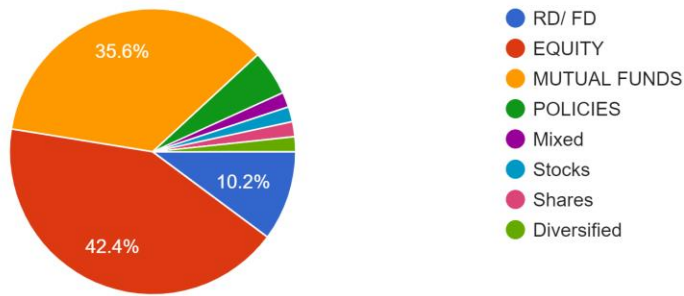
59 responses



INTERPRETATION: -

Respondents of our study believe that people should start investing from the age of 18-24 to ensure future financial stability. The rest of them voted for the age group of 23.7% followed by the smallest votes for age group of 30-40.

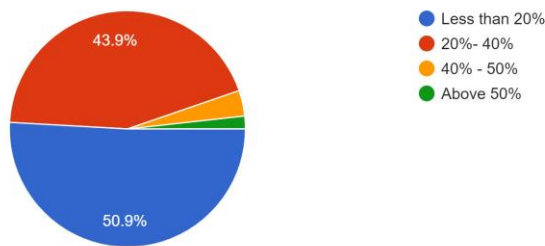
In what do you prefer to invest more?
59 responses



INTERPRETATION: -

Respondents of our study prefers to invest most in equity and mutual funds as compared to other options as they have a greater possibility of increased principal invested amount. Other investment ideas are followed by nearby equal proportions.

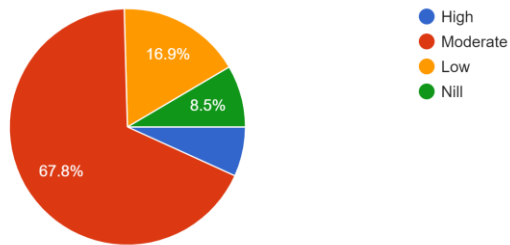
How much % of your income are you willing to invest in stock market?
57 responses



INTERPRETATION: -

On an average people believe in investing about 0-40% of income to reduce risk and gain profits although there were some respondents who believed in investing more than 50% of their incomes.

How much risk are you willing to take in this market?
59 responses



INTERPRETATION: -

On an average people believe in taking moderate risk, just to be on safe side to stay stable while some prefer minimal risk while some prefer no risk at all. A few likes to take elevated risk as well.

CONCLUSION

This study uncovered that Mutual asset is favored venture elective in contrast with value share in PAN India. It is seen that the main property for speculation thought is return. The most favored reason or motivation behind venture is putting something aside for tying down future in contrast with abundance amplification and profiting tax break. Common asset financial backers lean toward SIP as method of speculation when contrasted with one season of venture. Individual financial backers are free of sort of market i.e.; essential and optional, if there should be an occurrence of interest in value shares. Individual financial backers of value shares incline toward online method of exchanging when contrasted with disconnected exchanging. It is seen from essential information that age factor impact, individual financial backer way of behaving. It is clear by the way that youthful financial backers are prepared to face more challenge, in contrast with middle age or senior residents and put resources into value shares. Then again, middle age financial backers center more around no problem at all venture instruments (for post-retirement and kid training and marriage), like Atal Pension Scheme, NPS, PPF and youngsters' schooling plan. However Mutual asset is fit to all mature gathering, on the grounds that thorough observing isn't expected by financial backer because of accessibility of asset supervisor. Respondents are very little leaned towards mail center ventures, NSC, KVP and so forth. Secure in period turns out adversely for financial backers on the grounds that untimely withdrawal isn't allowed. The financial backers can't get the cash during crisis circumstances. Financial backers favor better return and liquidity as significant rules for speculation thought. This study uncovered two significant ideas for working on the appeal of capital market speculation i.e., supply more capacity to SEBI on investors" assurance and further develop straightforwardness in venture activities.

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