Student Enrolment No:____

Student Name:____

GALGOTIAS UNIVERSITY UTTAR I	PRADESH	
School of Law		
e Name: Economics -II	Time: 3 hours	
Course Code: BAL-411 Max Ma		x Marks: 100
ictions:		
nswer all sections and questions.		
		(20 Marks)
Differentiate between sunk cost and replacement cost.		5 Marks
Q2. What do you understand by the term "Gross National income".		5 Marks
Q3. Discuss the components of balance of Trade.		5 Marks
4. Define floating exchange rate in foreign exchange system.		5 Marks
Section- B		(20 Marks)
Discuss different types of Inflation.Show the relationship	between inflation and	
purchasing pover parity of money.		
Section- C		(20 Marks)
Discuss the term Gross Domestic Product with its components.		10 Marks
Discuss Risk bearing and innovation theories of profit with illu	stration.	10 Marks
Section- D		(40 Marks)
Define circular flow of income.Discuss circular flow of	income in a four sector	20 Marks
economy.		
What is National income. Discuss different methods of measuri	ng national income.	20 Marks
	School of Law Back Examination, August-201 BALLB 2 nd Year / 4 TH Semeste e Name: Economics -II e Code: BAL-411 e Code: BAL-411 <i>Bobare act or any external reading material is allowed.</i> Section- A Differentiate between sunk cost and replacement cost. What do you understand by the term "Gross National income". Discuss the components of balance of Trade. Define floating exchange rate in foreign exchange system. Section- B Discuss different types of Inflation.Show the relationship purchasing pover parity of money. Section- C Discuss the term Gross Domestic Product with its components. Discuss Risk bearing and innovation theories of profit with illu Section- D Define circular flow of income.Discuss circular flow of economy.	Back Examination, August-2018 BALLB 2 nd Year / 4 TH Semester Name: Economics -II T Code: BAL-411 Max <i>ections: mswer all sections and questions. no bare act or any external reading material is allowed. Max So bare act or any external reading material is allowed. Section- A</i> Differentiate between sunk cost and replacement cost. <i>Mhat do you understand by the term "Gross National income".</i> Discuss the components of balance of Trade. Define floating exchange rate in foreign exchange system. <i>Section- B</i> Discuss different types of Inflation.Show the relationship between inflation and purchasing pover parity of money. Discuss the term Gross Domestic Product with its components. Discuss Risk bearing and innovation theories of profit with illustration. Discuss Risk bearing and innovation theories of profit with illustration. Discuss circular flow of income.Discuss circular flow of income in a four sector