

Student Enrolment No: \_\_\_\_\_

Student Name: \_\_\_\_\_

**GALGOTIAS UNIVERSITY UTTAR PRADESH**

School of Law

**Back Examination, August-2018**BALLB 2<sup>nd</sup> Year / 4<sup>TH</sup> Semester**Course Name:** Economics -II**Time:** 3 hours**Course Code:** BAL-411**Max Marks:** 100**Instructions:**

- i. Answer all sections and questions.
- ii. No bare act or any external reading material is allowed.

	<b>Section- A</b>	<b>(20 Marks)</b>
<b>Q1.</b>	Differentiate between GNP and NNP.	5 Marks
<b>Q2.</b>	What do you understand by the term "Gross Domestic product".	5 Marks
<b>Q3.</b>	Discuss about saving function.	5 Marks
<b>Q4.</b>	Differentiate between Fixed and floating exchange rate.	5 Marks
	<b>Section- B</b>	<b>(20 Marks)</b>
<b>Q5.</b>	What are the commercial banks? Categories the functions of commercial banks.	
	<b>Section- C</b>	<b>(20 Marks)</b>
<b>Q6.</b>	Show the relationship between income and savings. Discuss consumption function.	10 Marks
<b>Q7.</b>	Discuss different theories of Rent.	10 Marks
	<b>Section- D</b>	<b>(40 Marks)</b>
<b>Q8.</b>	Discuss about law of variable proportion in detail.	20 Marks
<b>Q9.</b>	What is business Cycle? Discuss the different phases of business cycle.	20 Marks