

School of Liberal Arts

Economics
ETE - Jun 2023

Time : 3 Hours

Marks : 100

Sem IV - K1UB401T - Public Economics

*Your answer should be specific to the question asked
Draw neat labeled diagrams wherever necessary*

1. Discuss the Marginal Social Benefit (MSB). K2 CO1 (5)
2. Discuss the limitations of public debt. K2 CO1 (5)
3. Discuss the nature of Private finance. K2 CO1 (5)
4. Illustrate how the imposition of taxes may affect various elements of the economy. K3 CO3 (10)
5. Explain the Principle of Maximum Social Advantage given by Hugh Dalton. K2 CO2 (10)
6. How is the tax incidence split the burden between producers and consumers explain with the examples. K3 CO3 (10)
- 7) Illustrates the various public spending categories. K3 CO3 (10)

OR

- "Public revenue is important in economic development" Illustrate the statement. K3 CO3 (10)
8. Analyze the determinants of the incidence of taxation. K4 CO4 (15)
 9. Illustrate the important components of a budget. What should be the qualities of an ideal budget? K4 CO2 (15)
 - 10) "There is a change brought in the scope of public finance" analyze the statement. K5 CO4 (15)

OR

Analyze the situation and what will happen if the economy is on the downward-sloping portion of the Laffer curve. K5 CO4 (15)