

School of Law

Bachelor of Law
CAT1 - Mar 2023

Time : 90 Minutes

Marks : 30

Sem II - D1UA220T - Business Environment

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. Describe the components of the business environment and explain how they interact with one another. K2 CO1 (4)
2. Analyze the impact of globalization on cultural diversity, and discuss how businesses can leverage cultural differences to gain a competitive advantage in the global marketplace. K3 CO2 (5)
- 3) Analyze the impact of monetary policy and fiscal policy on business decisions in a business environment, and how they affect businesses differently. K3 CO2 (7)

OR

- Analyze the impact of political stability and government policies on businesses, such as taxation, trade agreements, and regulations, and identify potential risks and opportunities. K3 CO2 (7)
4. Define the PESTEL framework and explain how it can be used to analyze the external factors that impact a business. K2 CO1 (7)
 - 5) Analyze the role of agriculture growth in the business environment, including its impact on economic development. Provide examples of how businesses can leverage agriculture growth to create value and address social and environmental challenges K4 CO3 (7)

OR

- Evaluate the effectiveness of industrial policy in achieving its objectives, including its impact on economic growth, employment, and innovation. Provide examples of successful industrial policy initiatives and factors that contribute to their success. K4 CO3 (7)