

School of Liberal Education

Department of Humanities
Mid Term Examination

Exam Date: 26 Sep 2023
Time : 90 Minutes
Marks : 50

Sem III - ECO6021 - International Trade and Policy

*Your answer should be specific to the question asked
Draw neat labeled diagrams wherever necessary*

- 1) Compare inter-regional trade and international trade. K2 (2)
- 2) Define the concept of 'Income Terms of Trade'. K1 (3)
- 3) Compare the Hecksher-Ohlin theorem of international trade with classical theory of trade. K2 (4)
- 4) Explain the factors affecting Terms of Trade in LDCs. Compare these factors K2 (6)
- 5) Explain the trevor swan's model of external and internal equilibrium. K3 (6)
- 6) State the meaning of 'Tariff. Apply the term tariff on hypothecial data. K3 (9)
- 7) What is unfavorable terms of trade? K4 (8)
- 8) "Trade as an engine of economic growth" Analyse it. K4 (12)

OR

Classify protection policy related to international trade. K4 (12)