

School of Hospitality

Hotel Management

ETE - Jun 2023

Time : 3 Hours

Marks : 100

Sem II - I1UB201T / BSCH1033

Hotel Accountancy

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. Write a short note on banks reconciliation. K1 CO1 (5)
2. What is purchase book? Give a specimen of this book showing at least three entries. K1 CO1 (5)
3. State the rules of journal entries with the help of examples. K1 CO1 (5)
- 4) Discuss in detail the main objectives to prepare bank reconciliation statement. Why bank reconciliation account is not a ledger account? K4 CO4 (10)

OR

JPN & Co, has a balance of Rs. 20,000 as per passbook as on 31st march 2021. Prepare the bank reconciliation statement using the following transactions. K4 CO4 (10)

1. Three checks of Rs. 1000, Rs. 1500, and Rs. 1750 were deposited in the bank on 30th December 2021 but were recorded in the bank statement on January 2022.
2. A check of Rs.1000 was issued on 31st december 2021, was not processed.
3. A dividend of Rs. 500 on stocks was credited to the bank account, but not recorded in the cash book.
4. A direct deposit of Rs. 600 was made in a bank account by a customer, which was not recorded in the cash book.
5. Bank charges of Rs. 60 were entered only in the bank passbook.
6. Balance as per cash book on 31st december 2021 was Rs. 22,210

5. The following balances were extracted from the ledger of Mr.Sachin as on 31st March 2021. You are required to prepare a trial balance as on that date K4 CO2 (10)

Particulars	₹
Drawings	60,000
Salaries	95,000
Capital	4,40,000
Sales return	10,000
Sundry creditors	2,30,000
Purchases return	11,000
Bills payable	40,000
Commission paid	1,000
Sundry debtors	5,00,000
Trading expenses	25,000
Bills receivable	52,000
Discount earned	5,000
Plant & Machinery	45,000
Rent	20,000

6. Record the following transactions in Accounting Equation. K3 CO2 (10)
 - i. Commence business with cash Rs. 200,000 and Land Rs. 50,000.
 - ii. Bought merchandising for cash Rs. 80,000.
 - iii. Cash sales of worth Rs. 25,000.
 - iv. Bought goods on credit from Salman of worth Rs. 50,000.
 - v. Sales on account to Ali Raza Rs. 12,000.
 - vi. Purchase furniture of the value of Rs. 5,000 by cash.
 - vii. Received cash form Ali Raza of Rs. 10,000.
 - viii. Return defective furniture of worth Rs. 1,500
 - xi. Paid wages Rs. 1,000, Rent 2,000 and Electricity Bill Payable Rs. 1,500

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7. Differentiate between capital expenditure and revenue expenditure K2 CO1 (10)
8. Record the following transactions in a Petty Cash Book with suitable columns. The book is kept on imprest system, amount of imprest being ₹ 4,000 K4 CO3 (15)
-
- 2017
-
- April 1 Petty cash in hand ₹ 540, Received cash to make-up the imprest.
-
- Paid for office cleaning ₹ 100.
-
- April 4 Paid railway fare ₹ 320, bus fare ₹ 280, wages ₹ 150.
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- April 5 Bought shorthand note books for office ₹ 370.
-
- April 7 Paid carriage on parcels ₹ 150, paid for wages ₹ 220.
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- April 10 Bought stamps for ₹ 300, envelopes for ₹ 450 and an accounts register for ₹ 400.
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- April 12 Paid for repairs ₹ 200, gave tips to office peon ₹ 150.
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- April 13 Gave charity ₹ 100, served tea to customers ₹ 250.
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- April 15 Paid for wages ₹ 160, rewards to servant ₹ 100.
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- 9 Differentiate between trade discount and cash discount. Give examples of both of these discounts. K4 CO4 (15)

OR

- Elaborate on the uses of different types of cash books. How they are different from purchase book? K4 CO4 (15)
10. Ananth is a trader dealing in textiles. For the following transactions, pass journal entries for the month of January, 2018. K4 CO2 (15)
- 1 Commenced business with cash 70,000
 - 2 Purchased goods from X and Co. on credit 30,000
 - 3 Cash deposited into bank 40,000
 - 4 Bought a building from L and Co. on credit 95,000
 - 5 Cash withdrawn from bank for office use 5,000
 - 6 Cash withdrawn from bank for personal use of Ananthu 4,000
 - 7 Towels given as charities 3,000
 - 8 Shirts taken over by Ananth for personal use 12,000
 - 9 Sarees distributed as free samples 3000
 - 10 Goods (table clothes) used for office use 200