

School of Hospitality

Tourism
ETE - Jun 2023

Time : 3 Hours

Marks : 100

Sem II - I1UA202T - Basics Of Accounting
Your answer should be specific to the question asked
Draw neat labeled diagrams wherever necessary

1. Differentiate between accounts receivable and debtors. K1 CO1 (5)
2. Discuss the different branches of accounting in detail. K1 CO1 (5)
3. Differentiate between outstanding income and accrued income. K2 CO2 (5)
- 4) What are accounting standards? What are the objectives of accounting standards? K3 CO3 (10)
- 5) What is meant by Ledger Posting? Explain its importance in accounting. K4 CO4 (10)

OR

- What do you mean by deferred revenue expenditure? K4 CO4 (10)
- 6) Explain the term petty cash book. What are the different types of petty cash books? K3 CO3 (10)
 - 7) Discuss different types of accounts & their golden rules. K2 CO2 (10)
 - 8) Explain the importance of ledger posting in accounting with suitable examples from the Tourism Industry. K5 CO5 (15)
 - 9) What is depreciation? Discuss the merits and demerits of the Sinking Fund Method of depreciation. K6 CO5 (15)

OR

- Name and explain different types of reserves in detail. K6 CO5 (15)
- 10) Define, explain, and prepare the format of the journal. K4 CO4 (15)