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**School of Law**

Integrated Bachelor of Arts - Bachelor of Law  
Mid Term Examination - Nov 2023

Duration : 90 Minutes  
Max Marks : 50

**Sem VII - BALB4002 - Taxation Law I**General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Discuss the ratio of the judgment in Atiabary v State of Assam. K2 (2)
- 2) Analyse the concept of wider view and narrow view with respect to tax related limitation imposed on trade. K1 (3)
- 3) What is principles of equivalence. Discuss the evolution of doctrine of equivalence. K2 (4)
- 4) How is residential status of a partnership firm determines? K2 (6)
- 5) Explain the difference between source rule and resident rule K3 (6)
- 6) Who falls within the definition of 'person' under the income tax act. K3 (9)
- 7) Is income of a child taxable K4 (8)
  
- 8) A law firm in Russia provides advice on the legal implications of a merger of two multinationals whose parents are in India and China and whose operations are in twenty countries around the globe. Where will the law firm be taxed? K4 (12)

**OR**

Ram and Syam are two friends who met at the university. While Ram and his parents lived in United States their whole lives, Shyam was born and brought up in India. Both of them are persons of Indian Origin. In context of the above statement, explain the concept of resident, citizen, and domicile. K4 (12)