

School of Law

Bachelor of Law

Mid Term Examination - Nov 2023

Duration : 90 Minutes

Max Marks : 50

Sem III - J1UA315T / J1UB511T - Corporate GovernanceGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Define Corporate Governance. K2 (2)
- 2) Write any three advantages of the Corporate Governance K1 (3)
- 3) Highlight the issues prevailing in modern day Corporate governance. K2 (4)
- 4) Briefly mention the importance of Sir Adrain Cadbury Committee Report on corporate governance. K2 (6)
- 5) Discuss the outcomes of J.J. Irani Committee, 2005 K3 (6)
- 6) Elaborate upon the relationship between Audit Committee and Internal Auditors. K3 (9)
- 7) Discuss the Steward Theory of corporate governance and give an illustration of the same. Differentiate it from Agency Theory of Corporate Governance. K4 (8)
- 8) Write a relationship between Companies Act 2013 and Corporate Governance K4 (12)

OR

When a company starts functioning it needs to keep in mind the governance concerns of all the people involved in a company and while doing so it may seek to maximize the profits of the company. Which theory of corporate governance does the above situation resemble to? Use an illustration to elucidate your opinion. K4 (12)