



## **School of Business**

Bachelor of Business Administration Semester End Examination - Nov 2023

Duration : 180 Minutes Max Marks : 100

## Sem V - D1UA501T - Entrepreneurship

<u>General Instructions</u> Answer to the specific question asked Draw neat, labelled diagrams wherever necessary Approved data hand books are allowed subject to verification by the Invigilator

1)	Who is an entrepreneur? Listout any 4 qualities of successful entrepreneur.	K1 (2)
2)	Explain the concept of commercialization of innovation and its significance in the business context.	K2 (4)
3)	Explain the factors that discourage innovation.	K2 (6)
4)	Identify entrepreneurial assessment techniques can be applied to evaluate the effectiveness of the process approach in entrepreneurship? Provide examples of successful entrepreneurial ventures that have utilized the process approach	K3 (9)
5)	Identify the significance of flexibility, planning, and organizational skills in achieving success in business. Provide examples of how these qualities are essential for entrepreneurs to navigate challenges, adapt to changing market conditions, and effectively manage their ventures to drive growth and profitability.	K3 (9)
6)	Recommend the benefits of various government Policies and Programmes for entrepreneurship and industrial development.	K5 (10)
7)	Examine how do a new venture deals with the legal issues while it's formation.	K4 (12)
8)	Evaluate the role of partnerships in fostering entrepreneurial success. How can strategic collaborations and alliances with other businesses or individuals contribute to the growth, innovation, and overall success of an entrepreneurial venture? Provide relevant examples to support your answer.	K5 (15)
9)	How can Varun effectively generate and explore diverse and innovative business ideas for his new venture? Recommend a range of sources, techniques, and approaches he can utilize to identify potential opportunities, assess their viability, and ultimately select the	K5 (15)

most promising business idea that aligns with his interests and capabilities.
10) Elaborate the statement that every successful entrepreneur needs K6 (18) hard work to succeed rather than luck with examples.