

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

School of Liberal Education

Master of Arts in Economics
Semester End Examination - Nov 2023

Duration : 180 Minutes
Max Marks : 100

Sem III - ECO6023 - Public EconomicsGeneral Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Define direct taxation and provide an example. K1 (2)
- 2) Describe the impact of an increase in government spending on the economy. K2 (4)
- 3) Explain the concept of tax competition and the role of tax havens in international finance. K2 (6)
- 4) Given a scenario of an economic downturn, suggest suitable fiscal policy measures to stimulate aggregate demand. K3 (9)
- 5) Develop a plan for utilizing both fiscal and monetary policies to address the economic challenges posed by a sudden financial crisis. K3 (9)
- 6) Assess the role of international cooperation in mitigating the spillover effects of fiscal and monetary policies. K5 (10)
- 7) Analyze the impact of a sudden reduction in government expenditure on an economy's short-term and long-term growth prospects. K4 (12)
- 8) Evaluate the effectiveness of specific taxes in influencing consumer behavior and promoting public health. K5 (15)
- 9) Combine historical examples and economic theories to argue for or against the effectiveness of countercyclical fiscal and monetary policies in preventing economic crises. K5 (15)
- 10) Formulate a strategy to optimize the division of expenditure between the central government and states in a federal system. K6 (18)