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School of Liberal Education

Bachelor of Arts Honours in Economics

Mid Term Examination - Mar 2024

Duration : 90 Minutes

Max Marks : 50

Sem VI - K1UB602B - Ethics and EconomicsGeneral Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) Compare the ethical considerations in personal decision-making versus economic decision-making. K2 (2)
- 2) What ethical ideas did Deendayal Upadhyay contribute to the intersection of ethics and economics? K1 (3)
- 3) Rephrase the importance of ethical leadership in economic decision-making. K2 (4)
- 4) Explain the concept of "Sarvodaya" in Deendayal Upadhyay's economic philosophy. K2 (6)
- 5) Identify the key components of economic morality as outlined by Plato, Aristotle, and Rawls. K3 (6)
- 6) Build a theoretical model that illustrates the relationship between morality and economic rationality in decision-making. K3 (9)
- 7) Examine how ethical principles function within economic systems. K4 (8)
- 8) Classify the various themes in the ethical ideas of Indian and Western philosophers concerning economics. K4 (12)

OR

- Test for the presence of ethical considerations in economic policies and strategies. K4 (12)