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**School of Liberal Education**

Master of Arts in Economics  
Mid Term Examination - May 2024

Duration : 90 Minutes  
Max Marks : 50

**Sem II - K1PN202T - Growth and Development Economics**General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Write and differentiate Growth and Development. K2 (2)
- 2) How the low-level equilibrium trap is affecting underdeveloped countries in their development?. K1 (3)
- 3) Illustrate the critical minimum effort thesis. K2 (4)
- 4) What is big push theory of economic development? Write in detail. K2 (6)
- 5) Build John Robinson economic growth model. K3 (6)
- 6) Plan the steps of big push theory of economic development. K3 (9)
- 7) Discover how structural changes are associated with economic development. K4 (8)
- 8) Inference the Solow model. What are its implications. K4 (12)

**OR**

Analyze Harrod-Domar model and why have perception that this model is fit for developed countries. K4 (12)