

School of Law

Bachelor of Law

Semester End Examination - May 2024

Duration : 180 Minutes
Max Marks : 100**Sem VI - J1UA609T - International Taxation**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) What is the purpose of the Foreign Account Tax Compliance Act (FATCA)? K1 (2)
- 2) What is the difference between residence-based taxation and source-based taxation? K2 (4)
- 3) What is transfer pricing? K2 (6)
- 4) What is the OECD's Base Erosion and Profit Shifting (BEPS) initiative? K3 (9)
- 5) How does the worldwide tax system differ from the territorial tax system? K3 (9)
- 6) How do controlled foreign corporation (CFC) rules impact multinational corporations? K5 (10)
- 7) Enumerate the importance of Section 115BBA of Income Tax Act. K4 (12)
- 8) What is functional analysis in transfer pricing? K5 (15)
- 9) What is the role of comparability analysis in transfer pricing? K5 (15)
- 10) How can multinational corporations ensure compliance with transfer pricing regulations? K6 (18)