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School of Finance and Commerce

**Bachelor of Business Administration in Financial Investment Analysis
Semester End Examination - May 2024**

**Duration : 180 Minutes
Max Marks : 100**

Sem VI - H1UA602T - Goods and Services TaxGeneral Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Recall the advantages of taking registration in GST? K1 (2)
- 2) Demonstrate the time of supply under reverse charge mechanism. K2 (4)
- 3) Classify the taxes which were in Place Before the GST, and Why? K2 (6)
- 4) Identify the significance of a tax invoice in the GST regime and outline the mandatory details that must be included in a tax invoice. K3 (9)
- 5) Identify the concept of GST Eco-system. K3 (9)
- 6) Mr. Ram being a dealer in laptops, sold laptop to a customer in Laptop Bag, for Rs. 55,000. COST and SGST for laptop @ 18% and for laptop bag @ 28%. Justify what would be the rate of tax leviable? Also find the GST liability. K5 (10)
- 7) Examine the purpose and importance of a receipt voucher in GST documentation, along with the key details it must contain. K4 (12)
- 8) Deduct the provisions for determining the place of supply of goods in domestic transactions under general provisions, then discuss. K5 (15)
- 9) Explain briefly : a) GST Council b) GST Network c) State Compensation Mechanism K5 (15)
- 10) Discuss the concept of Input Tax Credit with the help of an example. What are the conditions for availing Input Tax Credit? Also specify the time limit by which ITC has to be claimed. K6 (18)