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School of Finance and Commerce**Bachelor of Commerce Honours
Mid Term Examination - May 2024****Duration : 90 Minutes
Max Marks : 50****Sem IV - H1UB407T - International Business**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) What do you mean by non tariff barriers in international business K2 (2)
- 2) What are the key components of international trade? K1 (3)
- 3) What role do technological advancements play in driving international trade? K2 (4)
- 4) What are the main challenges associated with cultural differences in international trade? K2 (6)
- 5) How does international trade contribute to global economic interdependence? K3 (6)
- 6) Discuss the significance of international Regional Economic integration agreements in promoting trade. K3 (9)
- 7) How does the World Bank differ from the IMF? K4 (8)
- 8) Assess the future prospects of North American economic integration under USMCA. K4 (12)

OR

What role does foreign direct investment (FDI) play in driving economic growth? K4 (12)