

School of Computing Science and Engineering

B.Tech CSE
ETE - Jun 2024

Time : 3 Hours

Marks :100

Sem VI - BTCS8103 - Managerial Economics

Your answer should be specific to the question asked

Draw neat labeled diagrams wherever necessary

1. Define the term Managerial economics. K2 CO1 (4)
2. What is meant by Demand Forecasting and list any two importance of the Demand Forecasting for Business Decision making. K1 CO2 (4)
3. Compare and contrast fixed and variable factors of production. K4 CO3 (4)
4. Compare and contrast the MRTTP act and Competition Act. K3 CO4 (4)
5. Compare and contrast between Gross domestic product (GDP) and Gross national product? K4 CO5 (4)

6. Identify various functions of business managers? How does Managerial economics help business managers in performing their functions? K3 CO1(10)
7. Identify the various types of price elasticity of Demand and illustrate your answer with diagram representation . K4 CO2(10)
8. Analyze the term economic of scale with Diagram and discuss the practical significance of economic of scale with corporate examples. K6 CO3(12)

9. "Price discrimination in a monopoly is a practice of charging different prices for the same product." Analyze your answer with different degree of Price Discrimination with suitable examples. K4 CO4(16)

10. Business cycles are comprised of concerted cyclical upswings and downswings in the broad measures of economic activity—output, employment, income, and sales. Elaborate your answer with a suitable diagram and examples. K5 CO5(16)
11. "Managerial economics is a stream of management studies that emphasizes primarily solving business problems and decision-making by applying the theories and principle of microeconomics and macroeconomics." Develop your answer that what are the different theories of microeconomics and macroeconomics used by the Companies for managerial decision making and illustrate your answer with relevant examples. K5 CO5 (16)