

School of Engineering

B.TECH Electrical Engineering
Semester End Examination - Jun 2024

Duration : 180 Minutes
Max Marks : 100

Sem VI - D1UA620T - Entrepreneurship

General Instructions

Answer to the specific question asked

Draw neat, labelled diagrams wherever necessary

Approved data hand books are allowed subject to verification by the Invigilator

- 1) Explain the characteristics which are required for a person to become an entrepreneur? K1(2)
- 2) Explain the scope and opportunities in establishing startup company in rural areas with suitable examples. K2(4)
- 3) Explain the factors that discourage innovation. K2(6)
- 4) Identify entrepreneurial assessment techniques can be applied to evaluate the effectiveness of the process approach in entrepreneurship? Provide examples of successful entrepreneurial ventures that have utilized the process approach K3(9)
- 5) Identify the significance of flexibility, planning, and organizational skills in achieving success in business. Provide examples of how these qualities are essential for entrepreneurs to navigate challenges, adapt to changing market conditions, and effectively manage their ventures to drive growth and profitability. K3(9)
- 6) Evaluate the ways in which large firms benefit from the presence of smaller entrepreneurial firms. Elaborate your answer with relevant examples. K5(10)
- 7) Examine the factors and assessments which can be used to assess an individual's entrepreneurial potential? Provide relevant examples or case studies to illustrate the successful identification and development of entrepreneurial potential in real-world scenarios. K4(12)
- 8) Vinay was a young entrepreneur who wanted to start a new business with an initial investment of 25 lakhs. He was not sure of what business he must undertake. His friend suggested seeking the help of professionals who would spot the latest trends in the market and give him an idea, but Vinay decided to do it by himself. Recommend the various ways by which he can do it. K5(15)

- 9) How can Varun effectively generate and explore diverse and innovative business ideas for his new venture? Recommend a range of sources, techniques, and approaches he can utilize to identify potential opportunities, assess their viability, and ultimately select the most promising business idea that aligns with his interests and capabilities. K5(15)
- 10) Justify "The support for innovation will enhance entrepreneurship development, which will in turn accelerate economic growth". K6(18)