

School of Hospitality**Bachelor of Hotel Management
Semester End Examination - Jun 2024****Duration : 180 Minutes
Max Marks : 100****Sem II - I1UB201T - BSCH1033 - Hotel Accountancy**General Instructions*Answer to the specific question asked**Draw neat, labelled diagrams wherever necessary**Approved data hand books are allowed subject to verification by the Invigilator*

- 1) List the advantages of accounting. K1(2)
- 2) Differentiate between cash book and pass book K2(4)
- 3) Explain the classification of assets and liabilities? K2(6)
- 4) Show with the help of example what is opening entries. K3(9)
- 5) Discuss the importance of Final Accounts in assessing the financial performance and position of a business, both internally for management decision-making and externally for stakeholders such as investors and creditors. K3(9)
- 6) State with reasons whether the following receipts would be treated as Capital or Revenue:- (a) ₹ 5,000 received from a customer whose account was previously written off as bad. (b) ₹ 20,000 received from the sale of an old machine. (c) ₹ 2,60,000 received from the sale of stock-in-trade. (d) ₹ 5,00,000 is contributed by a partner as capital. (e) Took a loan of ₹ 10 Lac from Punjab National Bank. (f) Received ₹ 4 Lac as subsidy from State Government. (g) Received ₹ 8 Lac as a grant from State Government for the construction of quarters for the staff. K5(10)
- 7) Differentiate between capital and revenue expenditure K4(12)
- 8) Explain the rules of debit and credit and how they are applied in journalizing transactions, providing examples to illustrate each rule. K5(15)
- 9) State with reasons whether the following are capital or revenue expenditures: (i) A new machine is purchased for ₹ 60,000, ₹ 800 were spent on its carriage and ₹ 1,500 were paid as wages for its installation. (ii) A sum of ₹ 10,000 was spent on painting the new factory. (iii) ₹ 5,000 paid for the erection of a new machine. (iv) ₹ 2,000 were spent on repairs before using a second-hand generator purchased recently. (v) ₹ 1,500 were spent on the repair of machinery. (v) ₹ 1,500 were spent on the repair of machinery. K5(15)
- 10) Journalise the following transactions of M/s Time Zone and post them to ledger accounts: Table K6(18)