

PROJECT REPORT

ON

“STUDY ON FINANCIAL ANALYSIS OF SUNLIFE”

Submitted By

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I would like to express my special thanks of gratitude to my teacher **Ms.Nitya Garg** my Project Report guide who gave me the golden opportunity to do this wonderful project which helped me in doing a lot of research and I came to know about so many things. I would like to express my deepest appreciations to all those who provided me the possibility to complete this report.

I would also like to thank my parents, friends who helped me a lot in finishing this project within the limited time for their support and encouragement throughout project. Without their help I wouldn't be able to make it.

I am making this project not only for marks but to also increase my knowledge.

THANKS AGAIN TO ALL WHO HELPED ME.

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DECLARATION

Title of project report **Analysis of financial statement of sunlife company**. I understand what plagiarism is and am aware of the Galgotias University's policy in this regard

I declare that

- (a) The work submitted by me in partial fulfillment of the requirement for the award of degree **BACHELOR OF BUSINESS ADMINISTRATION** assessment in this Project Reports my own; it has not previously been presented for another assessment.

- (b) I declare that this Project Report is my original work. Wherever work form other source has been used, all debts (forward's data, arguments and ideas) have been appropriately acknowledged and referenced in accordance with the requirements of NTCC Regulation's and Guidelines.

- (c) I have not used work previously produced by anthers student or any other person to submit it as my own.

- (d) I have not permitted, and will not permit, anybody to copy my work with the purpose of passing it off as his or her own work.

- (e) The work conforms to the guidelines for layouts, contents and style as set out in the Regulations and Guidelines.

Date: -----

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STUDENT CERTIFICATE

Certified that this report is prepared based on the Project Report undertaken by me in “ANALYSIS OF FINANCIAL STATEMENT OF SUNLIFE COMPANY” from 10th JANUARY 2021 to 5th APRIL, 2021 under the able guidance of Ms. Nitya Garg in partial fulfillment of the requirement for award of Degree of BACHELOR OF BUSINESS ADMINISTRATION from Galgotias University, Uttar Pradesh.

Date-----

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Ms.Nitya Garg

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(Faculty Guide)

STUDY ON FINANCIAL ANALYSIS OF SUNLIFE"

1. Financial explanations

Fiscal reports are arranged principally for dynamic. They assume a predominant part in setting the structure of administrative choices. Be that as it may, the data gave in the fiscal summary isn't an end in itself as no administrative can be drawn from these assertion alone. Be that as it may, the data gave in the fiscal summary is of gigantic use in settling on choice through examination and translation of budget summaries. Monetary examination is „the interaction of recognizing the monetary qualities and shortcomings of the firm by appropriately setting up connection between the thing of the asset report and the benefit and misfortune account“. There are different strategies utilized in breaking down fiscal reports, like similar articulations, pattern investigation, normal size proclamation, timetable of progress in working capital, reserves stream and income examination, cost-volume-benefit investigation and proportion investigation.

The term monetary analysis“, otherwise called examination and understanding of budget report, alludes to the way toward deciding monetary qualities and shortcomings of the firm of the firm by setting up essential connection between the thing the monetary record, benefit and misfortune account and other employable data.

"Monetary investigation is a cycle of assessing the connection between segment portions of a budget report to get a superior comprehension of a firm"s position and exhibitions"

- **According to Matclf and Titard**

"Budget summary examination is to a great extent an investigation of relationship among the different monetary components in a business as revealed by single bunch of proclamations and an investigation of the pattern of these elements as demonstrated in a progression of articulation".

- **According to Myers**

The term „financial articulation analysis“ incorporate both „analysis“ and „interpretation“. The investigation and understanding of monetary examination explanations is fundamental to draw out the secret behind the figure in fiscal reports. Fiscal summary is an endeavor to decide the importance and significance of the budget report information so the figure might be made of

things to come procuring, capacity to pay interest and developments and benefit of a sound profit strategy. By fiscal summaries we mean two explanations:

- (i) Profit and misfortune Account or Income Statement
- (ii) Balance Sheet or Position Statement

These are set up toward the finish of a given timeframe. They are the pointers of benefit and monetary adequacy of the business concern.

Through this venture, I will give a near investigation of the monetary record of sunlife and give my discoveries and ideas in regards to something very similar.

1.1. Significance of the Study

Examination of fiscal reports is an endeavor to evaluate the proficiency and execution of a venture. Consequently, the examination and translation of fiscal reports is fundamental for measure the effectiveness, benefit, monetary adequacy and future possibilities of the specialty units. Monetary investigation fills the accompanying needs:

- **Measuring the productivity**

The primary target of a business is to acquire a palatable profit from the supports put resources into it. Monetary examination helps in determining whether satisfactory benefits are being acquired on the capital put resources into the business or not. It likewise helps in realizing the ability to deliver the interest and profit.

- **Indicating the pattern of Achievements**

Fiscal reports of the earlier years can measure up and the pattern in regards to different costs, buys, deals, net benefits and net benefit and so forth can be learned. Estimation of resources and liabilities can measure up and the future possibilities of the business can be conceived.

- **Assessing the development capability of the business**

The pattern and other examination of the business gives adequate data showing the development capability of the business.

- **Comparative situation according to different firms**

The motivation behind fiscal summaries examination is to assist the administration with making a relative investigation of the productivity of different firms occupied with comparative organizations. Such correlation additionally assists the administration with examining the situation of their firm in regard of deals, costs, productivity and using capital, and so forth.

- **Assess generally speaking monetary strength**

The reason for monetary examination is to evaluate the monetary strength of the business. Examination likewise helps in taking choices, regardless of whether subsidizes needed for the acquisition of new machines and types of gear are given from inside wellsprings of the business or not if indeed, what amount? Appraisal may likewise be made to decide how much assets have been gotten from outer sources

- **Assess dissolvability of the firm**

The various instruments of an examination disclose to us whether the firm has adequate assets to meet its present moment and long haul liabilities or not

Investigation of fiscal reports has gotten extremely huge because of far reaching revenue of different gatherings in the monetary aftereffects of a specialty unit. The different gatherings keen on the investigation of budget summaries

- **Investors**

Investors or owners of the business are keen on the prosperity of the business. They like to know the acquiring limit of the business and its possibilities of future development.

- **Management**

The administration is keen on the monetary position and execution of the endeavor overall and of its different divisions. It helps them in getting ready financial plans and surveying the presentation of different departmental heads.

- **Trade associations**

They are keen on fiscal summaries for arranging the wages or compensations or reward concurrence with the administration.

- **Lenders**

Banks to the systematic debenture holders, providers of advances and rent are intrigued to realize present moment just as long haul dissolvability position of the substance.

- **Suppliers and exchange leasers**

The providers and different leasers are intrigued to think about the dissolvability of the business for example the capacity of the organization to meet the obligations as and when they fall due.

- **Tax specialists**

Assessment specialists are keen on fiscal summaries for deciding the duty risk.

- **Researchers**

They are keen on budget summaries in endeavor research work in business undertakings and practices.

- **Employees**

They are intrigued to know the development of benefit. Because of which they can request better compensation and friendly workplace.

- **Government and their organizations**

Government and their organizations need monetary data to direct the exercises of the undertakings/businesses and decide tax collection strategy. They propose measures to plan approaches and guidelines.

- **Stock trade**

The stock trade individuals check out budget reports with the end goal of examination since they give valuable monetary data about organizations.

Consequently, we track down that various gatherings have interest in budget reports for various reasons.

1.2.Statement of the Problem

The investigation plans to give a monetary examination of sunlife dependent on the company's distributed asset reports and yearly reports. Explicitly the examination will address

1. Comparative investigation of the monetary records of 2020 and 2021
2. Comparative investigation of the utilization measurements for a portion of the major sunlife items and administrations
3. Ratio Analysis of the equilibrium and PL sheets

4. Each division existences a segment administrator this SS will give different information of relative office and offer freedom to dealing with the working cycle and resolve our questions.

1.3.Objective of the Project

The fundamental target of this examination is to continue brief investigation on “Relative Analysis of the accounting report of sunlife.

Different destinations of this undertaking are as per the following:

- To distinguish the different resources of sunlife concerning Annual Reports of sunlife.
- To study the working of the account office • Comparative investigation of long term Annual reports.

1.4.Scope of the venture

The fundamental extent of this venture is

- There are one circle office and one instructional hub in the Trivandrum area
- The circle office is arranged in P.M.G in Trivandrum
- Training focus is arranged in kaimanam in Trivandrum H.Q
- The accounts related issue are carry on in the circle office
- The project length is three months from January to walk

1.5.Limitations of Study

Monetary examination is an incredible instrument of deciding monetary qualities and shortcomings of a firm however, the investigation depends on the data accessible in the budget reports. We has additionally cautious about the effect of value level possibilities, windows-dressing of fiscal reports, changes in bookkeeping arrangements of sunlife, bookkeeping ideas and shows, and individual decisions etc.

Because of the accompanying unavoidable and wild factors the elements, the outcome probably won't be exact. A portion of the issues confronted while leading the overview are as per the following:- Time and cost imperatives were additionally there.

- Chances of some biasness couldn't be killed.
- A larger part of respondents show resistance and are one-sided towards their own feelings.

A portion of the significant Limitations of monetary examination are notwithstanding, summarized as beneath:

- It is just an investigation of interval reports.
 - Financial examination depends on just financial data and non-money related variables are disregarded.
 - It doesn't think about changes in value level.
 - As the budget summaries are set up based on a going concern, it doesn't give precise position. Subsequently bookkeeping ideas and shows influence a genuine constraint to financials investigation.
 - Changes in bookkeeping methodology by a firm may frequently make monetary investigation deluding.
 - Analysis is just a methods and not an end in itself. We needs to make translation and draw own conclusion. Different individuals may decipher similar investigation in an unexpected way.
3. Research Methodology.

Examination Design:

The examination plan of this task is exploratory. Despite the fact that each examination study has its own particular reason however the examination plan of this venture on sunlife is exploratory in nature as the goal is the advancement of the theory as opposed to their testing.

3.2. Methodology

Each task work depends on certain philosophy, which is an approach to methodically tackle the issue or achieve its destinations. It is a vital rule and lead to finishing of any task work through perception, information assortment and information investigation.

Arrangement of wide standards or rules from which explicit techniques or strategies might be determined to comprehend various circumstances (or take care of various issues) inside the extent of a specific control. In contrast to a calculation, a philosophy isn't a recipe yet a bunch of practices.

3.3. According to Clifford Woody,

"Exploration Methodology contains characterizing and rethinking issues, gathering, arranging and assessing information, making derivations and investigating to ends."

3.4 Sources of Data Collection:

Exploration will be founded on two sources:

1. Essential information 2. Optional information

3. Primary Data:

Review: Primary information was gathered by departmental overview for sunlife.

- Personal Observation
- Data from the POCs of sunlife.

3.6.Secondary Data:

Optional information will comprise of various written works like books which are distributed, articles, web, the organization manuals and sites of organization www.sunlife.com.

To arrive at significant resolution, research work should have been planned in an appropriate manner.

This exploration technique likewise incorporates:-

- Familiarization with the idea of money and its different benefits, bad marks.
- Thorough investigation of the data gathered.
- Conclusions dependent on discoveries.
- Internet through web the subtleties will be gathered. the important subtleties depend on the report up stacked in the sunlife site
- Annual Report of sunlife
- Other archives got from sunlife.
- Books identified with monetary examination

3.7.Statistical Tools Used

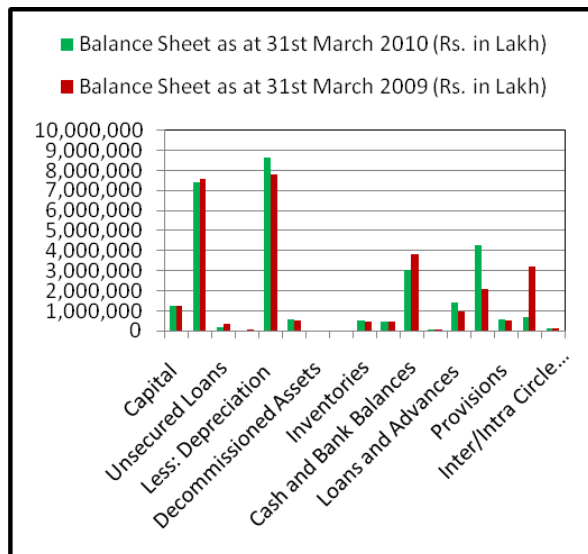
- Bar Charts
- Line Graphs
- Pie Charts

Particulars	Balance Sheet as at 31st March 2020 (Rs. in	Balance Sheet as at 31st March 2019 (Rs. in	Increase/Decrease (Rs. in Lakh)	Increase/Decrease (%)

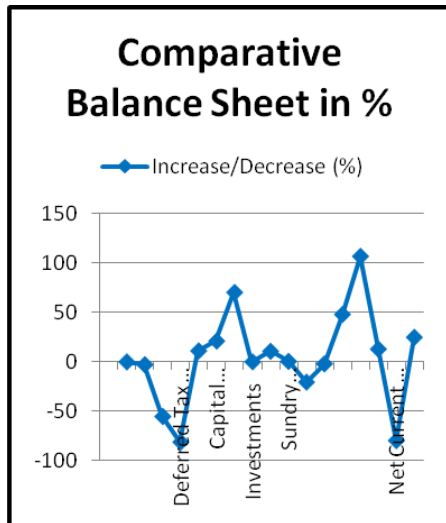
	Lakh)	Lakh)		
<i>SOURCES OF FUNDS</i>				
Shareholder's Funds				
Capital	1,250,000	1,250,000	0	0.00
Reserves and Surplus	7,397,566	7,613,358	-215,792	-2.83
Loan Funds				
Unsecured Loans	153,370	341,384	-188,014	-55.07
Deferred Tax Liability-Net	12,384	64,484	-52,100	-80.80
	8,813,320	9,269,226	-455,906	-4.92
<i>APPLICATIONS OF FUNDS</i>				
Fixed Assets				
Gross Block	16,046,962	13,224,291	2,822,671	21.34
Less: Depreciation	8,658,930	7,792,203	866,727	11.12
Net Block	7,388,032	5,432,088	1,955,944	36.01
Capital Work-in-Progress	596,523	492,864	103,659	21.03
Decommissioned Assets	7,897	4,644	3,253	70.05
	7,992,452	5,929,596	2,062,856	34.79
Investments	20,000	20,000	0	0.00
Current Assets, Loans and Advances				
Inventories	505,833	457,258	48,575	10.62
Sundry Debtors	474,457	472,054	2,403	0.51
Cash and Bank Balances	3,034,340	3,813,430	-779,090	-20.43
Other Current Asset - Accrued interest	85,521	87,239	-1,718	-1.97
Loans and Advances	1,397,028	944,880	452,148	47.85

	5,497,179	5,774,861	-277,682	-4.81
Less : Current Liabilities and Provisions				
Current Liabilities	4,277,642	2,072,702	2,204,940	106.38
Provisions	557,602	493,878	63,724	12.90
	4,835,244	2,566,580	2,268,664	88.39
Net Current Assets	661,935	3,208,281	- 2,546,346	-79.37
Inter/Intra Circle Remittance	138,933	111,349	27,584	24.77
Total	8,813,320	9,269,226	-455,906	-4.92

THIS CHART SHOWING THE COMPARATIVE BALANCE SHEET OF SUNLIFE FOR THE YEARS 2019 AND 2020.



THIS CHART SHOWING THE COMPARATIVE BALANCE SHEET IN PERCENTAGE OF SUNLIFE FOR THE YEARS 2019 AND 2020.



Trend Analysis (Profit of Sunlife)

Year	Amount (Rs. In Lakh)	Percentages
2016	844,698.00	100.00
2017	815,381.00	96.53
2018	445,155.00	52.70
2019	127,163.00	15.05
2020	-219,748.00	-26.01

Translation dependent on Trend Analysis

The pattern examination of sunlife yearly proclamations obviously show that the Profit before Tax is on a lofty decline . This shows that sunlife is causing substantial misfortunes all through its activity.

The present status shows that extraordinary estimates should be acquainted with cut the misfortunes.

Common Size Balance Sheet of Sunlife for the Years 2019 and 2020

Particulars	Balance Sheet		Balance Sheet	
	as at 31st March 2020 (Rs. in Lakh)	%	as at 31st March 2019 (Rs. in Lakh)	%
<i>SOURCES OF FUNDS</i>				
Shareholder's Funds				
Capital	1,250,000	14.18	1,250,000	13.49
Reserves and Surplus	7,397,566	83.93	7,613,358	82.14
Loan Funds				
Unsecured Loans	153,370	1.74	341,384	3.68
Deferred Tax Liability-Net	12,384	0.14	64,484	0.70
	8,813,320	100.00	9,269,226	100.00
<i>APPLICATIONS OF FUNDS</i>				
Fixed Assets				
Gross Block	16,046,962	182.08	13,224,291	142.67
Less: Depreciation	8,658,930	98.25	7,792,203	84.07
Net Block	7,388,032	83.83	5,432,088	58.60
Capital Work-in-Progress	596,523	6.77	492,864	5.32
Decommissioned Assets	7,897	0.09	4,644	0.05
	7,992,452	90.69	5,929,596	63.97
Investments	20,000	0.23	20,000	0.22
Current Assets, Loans and Advances				
Inventories	505,833	5.74	457,258	4.93
Sundry Debtors	474,457	5.38	472,054	5.09

Cash and Bank Balances	3,034,340	34.43	3,813,430	41.14
Other Current Asset - Accrued interest	85,521	0.97	87,239	0.94
Loans and Advances	1,397,028	15.85	944,880	10.19
	5,497,179	62.37	5,774,861	62.30
Less : Current Liabilities and Provisions				
Current Liabilities	4,277,642	48.54	2,072,702	22.36
Provisions	557,602	6.33	493,878	5.33
	4,835,244	54.86	2,566,580	27.69
Net Current Assets	661,935	7.51	3,208,281	34.61
Inter/Intra Circle Remittance	138,933	1.58	111,349	1.20
Total	8,813,320	100.00	9,269,226	100.00

Findings:

As per my overview and estimation the critical focuses are:

- Mostly year sunlife endures in misfortunes.
- Sunlife construct fixed resources; these resources will give impact in benefit of sunlife.

Exceptionally levy of intra/entomb circle move of assets which is leave our impact in liabilities side in accounting report.

- Coordination's of divisions are not good. • Qualification of workers isn't match his posts.
- Revenues strategies of sunlife are not appropriately suggested.
- Departmental measure so long.

- Proper mechanizing of office are not good.

Idea :

The investigation has furnished with the helpful information from the respondents. There has a ton to be recommended . Following are the suggestions:

- There ought to be expansion in venture of sunlife. So that could be procured more benefit. Since, if speculation will be high than benefit will be procured high.
- There ought to be improved the working cycle of sunlife. Since working Process of is take additional time.
- Departments of sunlife don't have great coordination. So there ought to be Good coordination in branches of sunlife. In the event that coordination will have great in Departments, than there won't needs to deal with any issue in appropriate work.
- Time to time, there ought to be given preparing of worker. So they could take data about the new innovation of them legitimate working Process.
- There ought to be acceptable correspondence between every branches of sunlife.
- There ought to be electronic work in sunlife. Yet additionally as of now, paper Work are keep on seeing in numerous division.
- Use better and cutting edge techniques for publicizing, so more and more supporter pull in towards sunlife.
- Should attempt to diminish consumption particularly in the employee's compensation and advantage territory.

- Should increment the help quality just as better client care administration.
- Should pursue 3 G telephones, implies fast real time video, gaming, video informing, and surprisingly versatile TV.

The investigation has furnished with the helpful information from the respondents. There has a great deal to be suggested. Following are the proposals:

- There ought to be expansion in speculation of sunlife. So that could be procured more benefit. Since, if speculation will be high than benefit will be procured high.
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- There ought to be acceptable correspondence between every branches of sunlife.
- There ought to be mechanized work in sunlife. Yet in addition as of now, paper Work are keep on seeing in numerous office.
- Use better and cutting edge strategies for publicizing, with the goal that more and more endorser draw in towards sunlife.

- Should attempt to diminish consumption particularly in the employee's compensation and advantage territory.
- Should increment the assistance quality just as better client care administration.

CONCLUSION

From 1986 of its foundation to 2020, in these 34 years the organization has shown numerous countenances, all through its excursion. At one time sunlife had an imposing business model on the lookout. However, presently the organization is confronting an exceptionally intense rivalry from the goliaths like Bharti-Airtel, Reliance Idea, Vodafone, Tata and so on

Here are the ends which I determined subsequent to breaking down the budget reports of sunlife :-

- Out the previous four years, in 3 years sunlife recorded a reduction in benefit and in 2 years a decline in pay, yet the consumption has persistently expanded.

These are the years where telecom area arise as a quickest developing area of economy. What's more, around the same time sunlife neglect to acquire pay.

- Although the pay figure is persistently falling however there is no effect appeared on use side, it is consistently expanding throughout the long term. This is the fundamental driver of decrease in benefits.
- In the year 2019-20 sunlife current resources fell with a colossal edge because of this current year terrible showing. After this year organization has shown a development in current resources however not adequate to satisfy the transient necessities.
- In the year 2019-20 fixed resources discovered huge development with 12.56% which is a decent sign for long haul prospect. Yet, expansion in fixed resources during most recent two years isn't adequate. I might want to give the accompanying ideas to improving the administrations and in this manner income of sunlife:

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