

INTRODUCTION TO BUSINESS ETHICS- SESSION 4

*Shikha Goyal*

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## **TOPICS TO BE COVERED**

- *Origin of Ethics in India*
- *Origin of Ethics in West*
- *Difference between morals and ethics*
- *Religion and Ethics*
- *Law and Ethics*
- *Golden rules of ethics*
- *Branches of ethics*
- *GOI efforts to ensure ethical practices*

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THERE IS  
NO RIGHT WAY  
TO DO  
A WRONG THING.



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## MEANING

Greek word **ETHIKOS**  
Means **CHARACTER**  
Study of Behaviour  
and values



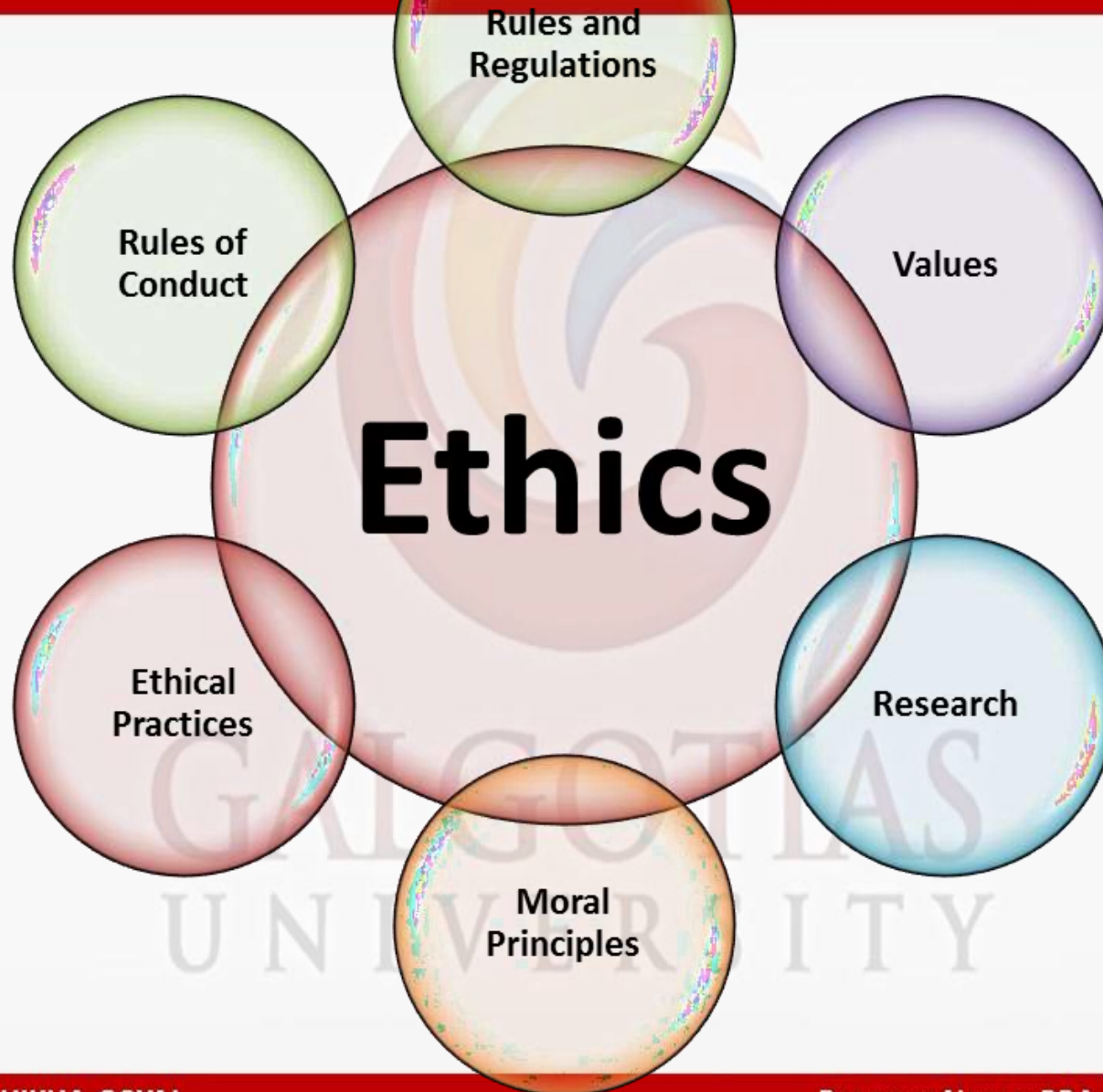
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# ETHICS

- **Ethics is the study of Behaviour**
- **What is Good and What is Wrong**
- **Branch of Philosophy**
- **Science of morals**



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You need to be more  
and more selfless

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- **Action as per standards-Ethical**
- **Not as per standards –Un Ethical**
- **Actions which are law ful may not be ethical**
- **Eg.,Drinking alcohol**



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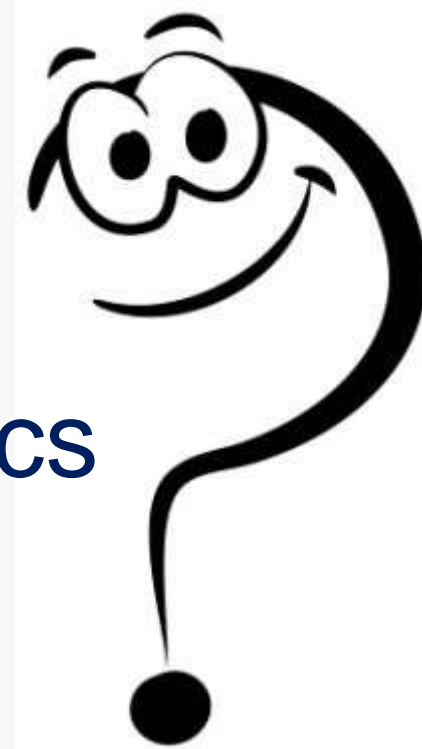


# Differentiate Human Beings from Animals



From Olden Days  
What is Right and  
what is wrong

Rules by society = Ethics



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## ORIGIN IN INDIA

**Bhagawad Gita**  
**VEDAS**

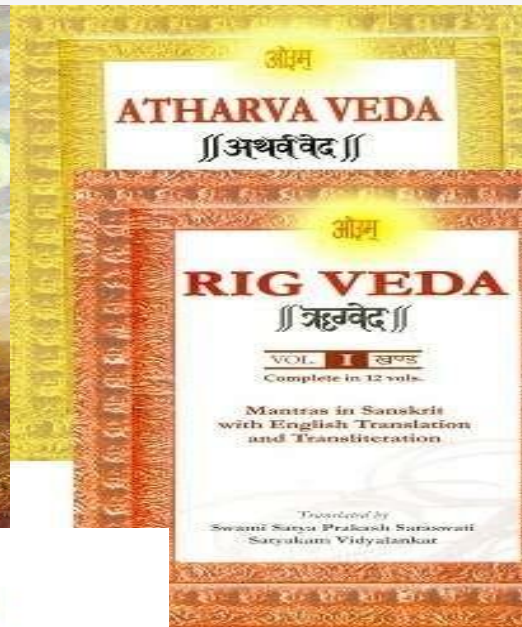
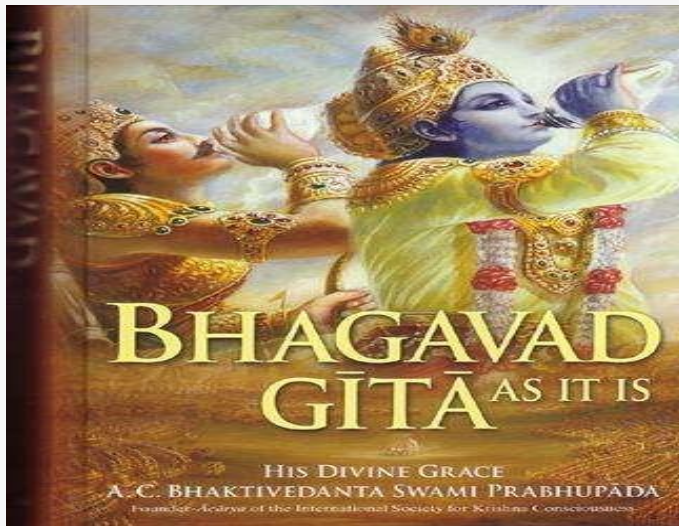
**Upanishads**

**Neeti shatra by chanakya**

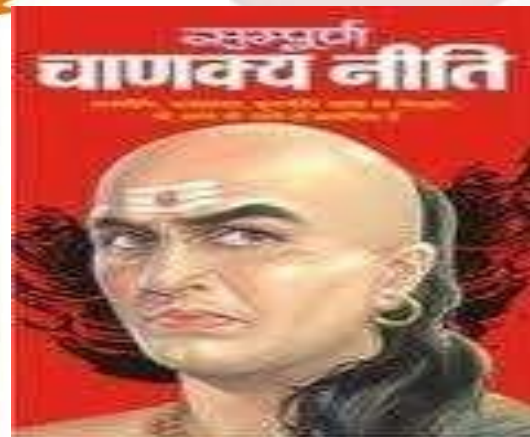
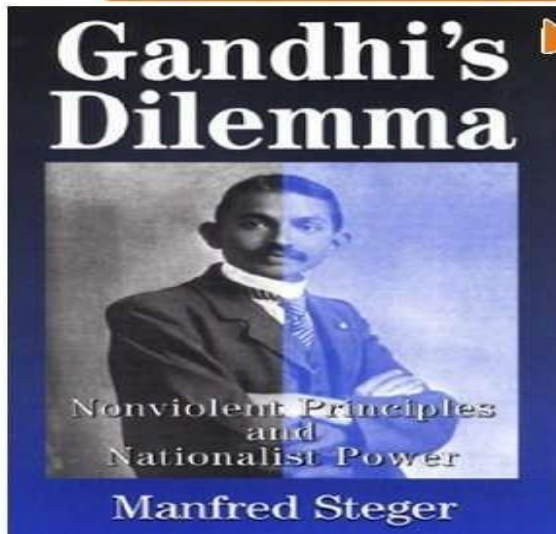
**Vedanta**



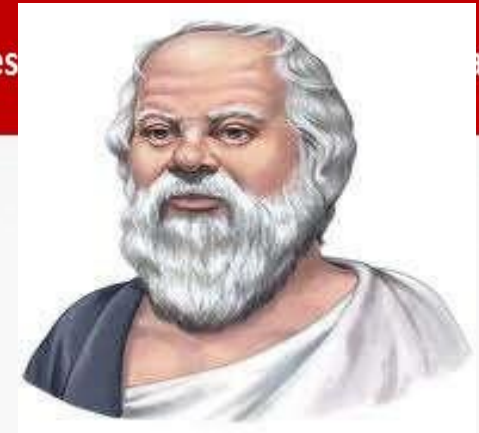
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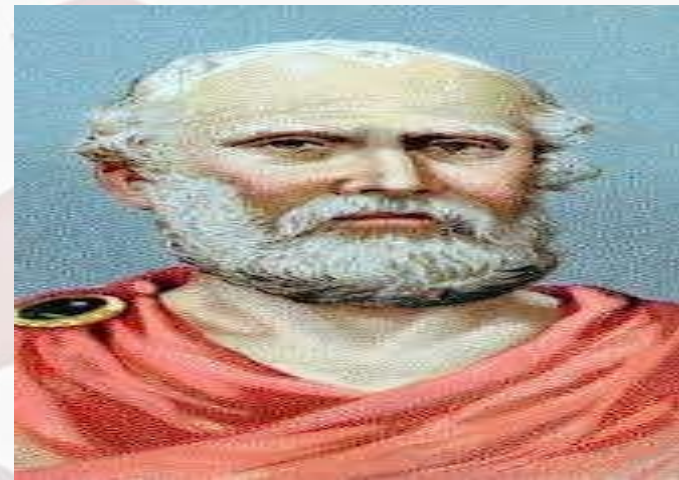
**LOOK INSIDE!**



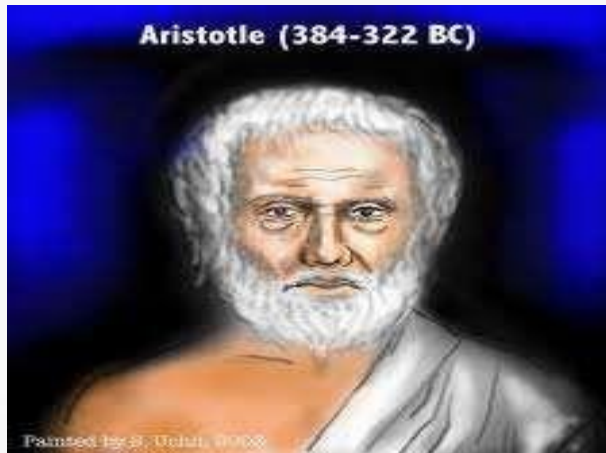
## Socrates(469-399BC)



## Plato(427-347BC)



## Aristotle(384-322BC)



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## ETHICAL OR UNETHICAL ?

- **Laying of employees after assuuring no layoffs**



- **Operating cancer treatment centre with tobacco company**



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PELLETIER  
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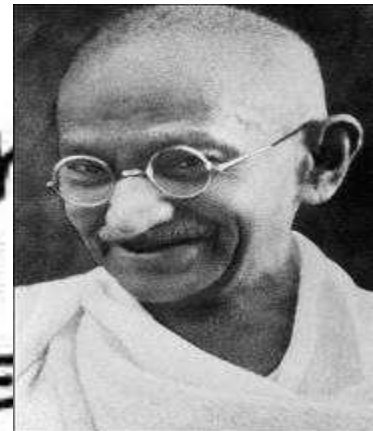
MORALS



ETHICS

## GHANDI'S 7 DANGERS TO HUMAN VIRTUE

- ① WEALTH WITHOUT WORK
- ② PLEASURE WITHOUT CONSCIENCE
- ③ KNOWLEDGE WITHOUT CHARACTER
- ④ BUSINESS WITHOUT ETHICS
- ⑤ SCIENCE WITHOUT HUMANITY
- ⑥ RELIGION WITHOUT SACRIFICE
- ⑦ POLITICS WITHOUT PRINCIPLE





## DIFFERENCES

✓ Latin word “**MOS**”

✓ Greek word “**Ethikos**”

✓ **Social** in Nature

✓ **Personal** in Nature

✓ Based on Customs

✓ Based on Personal Aspects

✓ Accepted by religious/cultural institutions

✓ Personally accepted

✓ General principles(Friends & Family)

✓ Personal principles(own)

✓ **Wider scope**

## RELIGION VS ETHICS

VS

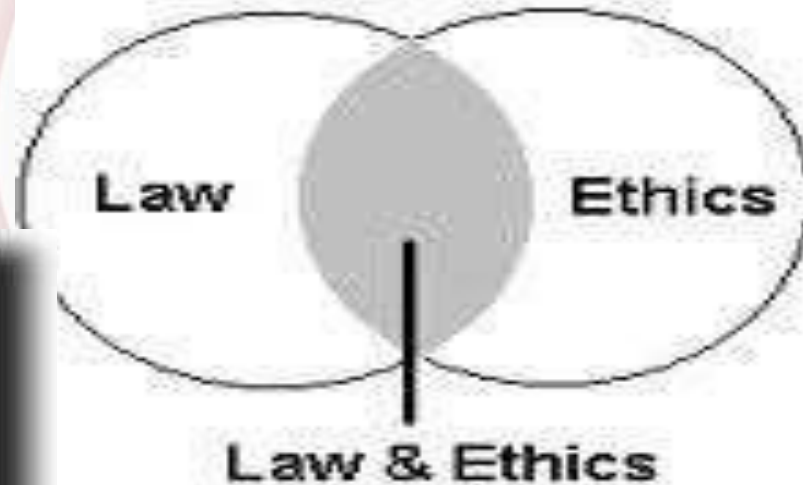


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## ETHICS VS LAW

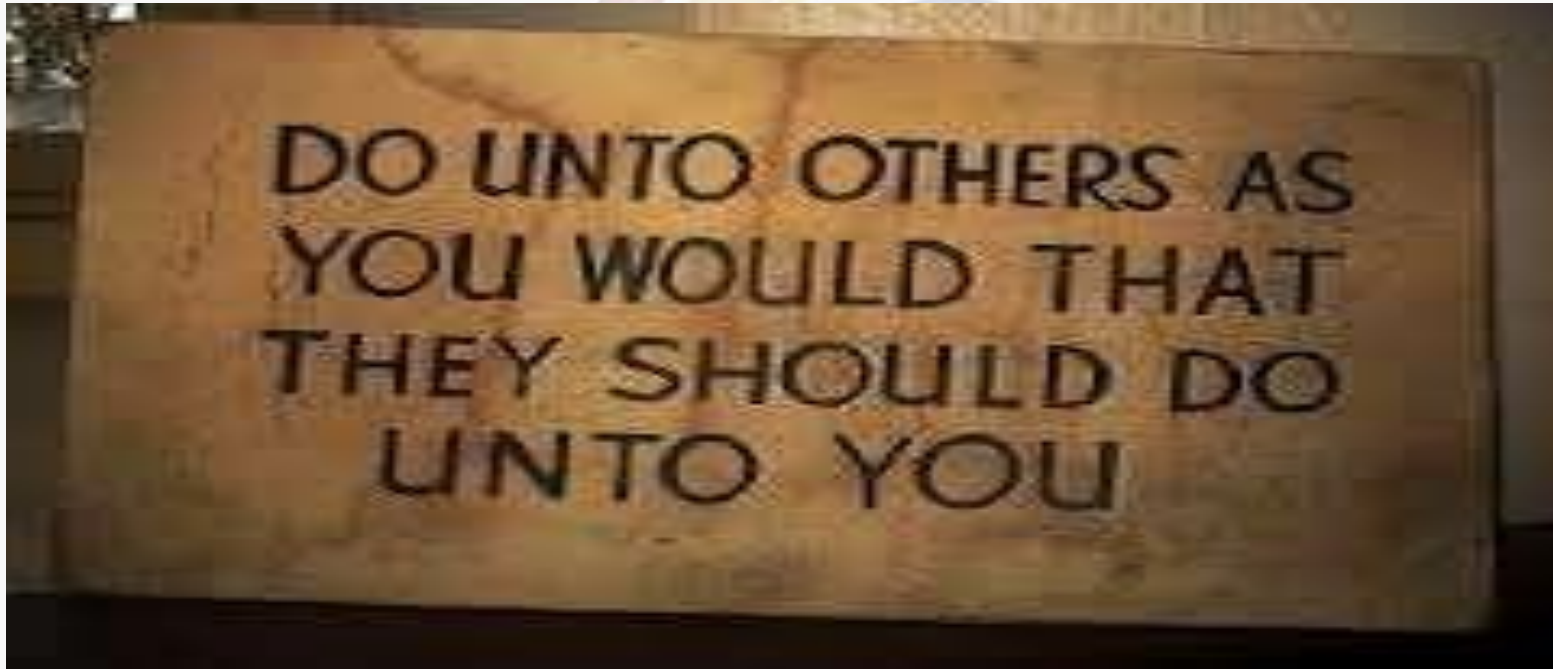


### Relationship Between Law and Ethics



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# GOLDEN RULE OF ETHICS



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THANKYOU

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