### **School of Computing Science and Engineering**

Course Code : BCSE3055

**Course Name: ENTERPRISE RESOURCE PLANNING** 

### **School of Computer Science and Engineering**

**Program Name: B.Tech** 

**Course Code : BCSE 3055** 

**Course Name: Enterprise Resource Planning** 

## GALGOTIAS UNIVERSITY

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Program Name: B.Tech(CSE)

## Advantages Of ERP System

With Enterprise Resource Planning (ERP) software, accurate forecasting can be done. When accurate forecasting inventory levels are kept at maximum efficiency, this allows for the organization to be profitable.

Integration of the various departments ensures communication, productivity and efficiency.

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### Advantages Of ERP System

Adopting ERP software eradicates the problem of coordinating changes between many systems.

ERP software provides a top-down view of an organization, so information is available to make decisions at anytime, anywhere.

## Disadvantages of ERP System

### Adopting ERP systems can be expensive.

The lack of boundaries created by ERP software in a company can cause problems of who takes the blame, lines of responsibility and employee morale.

## Conclusion

While employing an ERP system may be expensive, it offers organizations a cost efficient system in the long run. ERP software works by integrating all the different departments in on organization into one computer system allowing for efficient communication between these departments and hence enhances productivity.

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The organizations should take extra precautions when it comes to choosing the correct ERP system for them. There have been many cases that organizations have lost a lot of money due to selecting the 'wrong' ERP solution and a service provider for them.

## Project Management

Management is the process of getting activities completed efficiently and effectively with and through other people. The term Management has different meaning in different perspective.

However, if installed correctly this integrated approach can be very cost effective for an organization. With an integrated solution, different departments can easily share information and communicate with one another.

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