E-Content

Research Methodology in Economics

Semester: V

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Course Code: BAEC3002 Course Name: Research Methodology in Economics

COURSE CONTENT

Criteria of Good Research

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Criteria for research

- MUST have: a clearly stated research purpose/ objective
- MUST have: a sequential plan of execution
- MUST have: a logical and explicitly stated justification for the selected methods
- MUST have: an unbiased and neutral method of conduct and reporting
- MUST have: complete transparency and ethical conduction of the research process
- MUST have: provision for being reliable & replicable

- 1. Research involves all of the following except------
 - Validation
 - Control
 - Compilation
 - Testing
 - Formulation
 - Promotion

- 2. According to the authors, research methods are everything except:
 - Unstructured
 - Unbiased
 - Sequential
 - Directed
 - None of the above

- 3. The procedures followed at each stage of research are directed, well documented, and, as much as possible, planned in advance. The previous statement defines the _____ aspect of the definition of research.
 - Systematic
 - Accuracy
 - Identification of information
 - Collection of information

- 4. Of the following statements which reflects why business research information is advantageous for a managerial decision?
 - It describes what is occurring in the marketplace.
 - It may provide detailed information about specific mistakes or why failures occurred.
 - It provides information to help managers learn about changing environments.
 - All of the above are reasons

- 5. The primary function of business research is to:
 - Provide the solution to a business problem.
 - Attempt to predict future behavior.
 - Identify personal needs.
 - Provide information to assist managers in making decisions.



- 6. A research that is oriented towards building theories and models in the field of management is called:
 - Theoretical research
 - Model testing research
 - Basic research
 - Management research
 - None of the above
 - All of the above
- 7. Applied research is directed towards
 - Problem solving
 - Action oriented research
 - Real time problems
 - Management decision making
 - All of the above

- 8. A company wants to know what are the problems are faced by employees in the night shift duties. The company is intending to undertake
 - Pure research
 - Applied research
 - Basic research
 - Causal research
- 9. Which statement best describes the nature of basic research?
 - The primary purpose of basic research is to facilitate the managerial decision process.
 - Basic research might lead to theory or model building.
 - Because basic research is exploratory, it does not require the use of scientific methodology.

- 10. Exploratory research studies are
 - Loosely structured
 - Followed by conclusive research
 - Involve hypothesis testing
 - Involve hypothesis building
 - Require a skilled investigator
- 11. Kingfisher wants to evaluate the impact of a promotional offer of thousand rupees off on return ticket fares on ticket sales. The kind of research being conducted is
 - Applied research
 - Conclusive research
 - Causal research
 - All of the above

- 12. The variables in a conclusive research design are
 - Derived on the basis of an exploratory research study
 - Are derived on the conduction of the conclusive study
 - Are structured and definite
 - c & d
 - None of the above
- 13. How many people visit the mall on a weekend is an example of
 - Applied research
 - Conclusive research
 - Basic research
 - Causal research
 - Descriptive research

- 14. The Census carried out by the Government of India is an example of
 - Applied research
 - Conclusive research
 - Causal research
 - Descriptive research
 - All of the above
- 15. The impact of higher interest rates in PPF (public provident fund) on individuals investment in the instrument is an example of
 - Applied research
 - Conclusive research
 - Causal research
 - Descriptive research

- 16. Which of the following statements about the research process is not true?
 - Is structured
 - Is sequential in nature
 - All steps in the process are carried out
 - Reflects the orientation of the researcher
 - All the statements are true
- 17. Which of the following problems require research
 - Acceptance of a recycled paper packaging at McDonalds
 - Flexible work hours on turnover intentions
 - Acceptance of more women oriented serials on prime time
 - Investments in insurance policies
 - All of the above

- 18. All of the following are stages in the research process, EXCEPT:
 - Determining sample characteristics
 - Defining the problem.
 - Formulating a research design.
 - Managerial decision making.
 - All the above are stages
- 19. When attempting a research for a business manager at what stage does the researcher enter the decision making process?
 - Problem identification and definition
 - Alternative formulation
 - Evaluation of alternatives
 - Implementation

- 20. Hypotheses formulation is a stage in all the following studies except:
 - Basic research
 - Applied research
 - Exploratory research
 - Descriptive research
- 21. -----is a flexible contract about the proposed methodology and once formalized and accepted the research is ready for initiation.
 - Research contract
 - Research proposal
 - White paper of research
 - Manager's contract
 - None of the above

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